

21 July 2023

Dear members and friends of Holland Village Methodist Church,

We give thanks to God always for all of you, constantly mentioning you in our prayers, remembering before our God and Father your work of faith and labor of love and steadfastness of hope in our Lord Jesus Christ. (1 Thessalonians 1:2-3, ESV)

As we prepare for Pledge Sunday, we reflect on the immense blessings and providence that God has showered upon HVMC in the past financial year. Our hearts overflow with gratitude for the unwavering commitment and support from each one of you and your participation in the ministries of our church by “your prayers, your presence, your gifts and your service.”

The dedication of your time, energy, and resources over the last 11 years of our church’s journey has enabled us to increase the number of programs we run and continue in our mission to reach ACS (International). Despite the challenges of the past year, including having to relocate our church camp at short notice, God's favour has been evident as our congregation continues to grow, and many have been blessed by our outreach programs.

We thank God for our pastors, staff, leaders and volunteers who have given of themselves wholly to nurture the ministries of the church and to share the love and care of Christ to others. Our prayer is that our church will persist in the same spirit of generosity and faithfulness as we consider our pledge at this upcoming Pledge Sunday on 6 August 2023.

Pledging is a Methodist tradition and a spiritual discipline whereby we prayerfully consider how much we commit to give to the Lord through his church for the next year. The pledge can be your tithe (10%) or whatever amount you have decided in faith to present to the Lord for the next year. Your pledge will enable our church leadership to discern and determine how we can provide financial support for the ministries of the church in the financial year (from 1 August 2023 to 31 July 2024).

As God’s people who are *Nourished to Flourish: Building Up and Reaching Out to Every Generation*, we believe that as God provides for our needs, we are also given the opportunity to support other churches, ministries, and Christian agencies. In the upcoming financial year, we have committed to offering financial support to the Methodist Church of The Incarnation, FaithActs, Methodist Welfare Services, Methodist Missions Society, and Trinity Theological College.

You will be enriched in every way to be generous in every way, which through us will produce thanksgiving to God. (2 Cor 9:11, ESV)

May God's grace nurture your faith and embolden us to excel in all our endeavours, growing in our reliance on Christ and becoming a people of influence and a blessing to others.
To God be the glory!

Review of Financial Year 2022-2023 and Looking Forward into 2023-2024

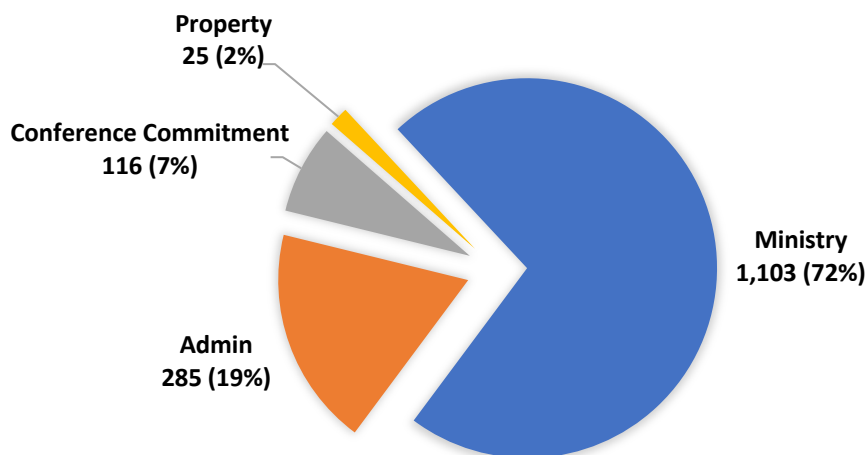
For the current financial year ending 31 Jul 23, we are projecting a small surplus of about \$0.12m although we had initially projected a budget deficit of (\$0.33m) at the start of the year. The surplus was primarily due to the cancellation of planned programs and activities as some pandemic-related hesitancy still remained in place for many months in the current financial year. In addition, we received higher than projected fixed deposit interest income and generous unpledged gifts from members, congregants & friends. We give thanks to God for His provisions and all of you for your faithfulness.

For the new financial year 1 Aug 23 - 31 Jul 24, our Church leadership has agreed to maintain a reserve of 21 months of expenses (about \$2.65m) as a buffer for unforeseen circumstances and also for the future needs of the Church.

For the budget for the new financial year, the various ministries are planning for a full resumption of programmes with the end of all pandemic measures, return of confidence in social meetings and building up our Lay Ministry Staff (LMS) team to support our ministries. With these additional commitments, we are projecting a deficit of (\$0.28m) for the new financial year ending 31 Jul 24. Below is the summary budget which the church leaders have prayerfully and carefully prepared to support all the ministries and programmes planned for the new financial year. The Church seeks your prayers, pledges and offerings to meet our projected shortfall.

FY 2023/2024 Budget Allocation (S\$'000)

Total Budget S\$1.53mil



Rev Jeremy Ong
Pastor-in-Charge



Mr Paul Faulkner
Chairperson, Finance Committee

APPENDIX

Please remember to sign your pledge form.

To submit your pledge form, please:

1. put it into any one of the <Pledge & Offering> boxes in the Chapel; or
2. mail it to Church Office, attention it to The Pledge Treasurer

To give your pledge:

1. Bank transfer
Holland Village Methodist Church
OCBC 695-406488-001
PayNow ID: UEN T12CC0004K
Please indicate your name and <PLEDGE>
Please do not use the QR codes which are for open, and second offerings only.
2. Cheque
Please put your cheque into a pledge envelope.
Cheque payable to <Holland Village Methodist Church>.
Indicate your name and <PLEDGE> at the back of the cheque.
Put it into any one of the <Pledge & Offering> boxes in the Chapel.
3. Cash
Please put your cash into a pledge envelope. Be sure to write your name and the amount on the envelope.
Put it into any one of the <Pledge & Offering> boxes in the Chapel.

**The Pledge Treasurer
Holland Village Methodist Church
61 Jalan Hitam Manis
Singapore 278475**

Private and Confidential

(Pls fold here)

**Holland Village Methodist Church
Pledge Commitment Form
For Financial Year 1st Aug 2023 to 31st Jul 2024**